

## Short Fiscal Summary - FY20/ FY21 Budget

(\$ Millions) (Non-duplicated Funds)		FY20		FY21		Change in UGF		Change in All Funds	
		UGF	All Funds	UGF	All Funds				
1	<b>Revenue</b>	<b>4,560.5</b>	<b>10,523.8</b>	<b>4,244.3</b>	<b>9,819.1</b>	<b>(316.2)</b>	<b>-7%</b>	<b>(704.7)</b>	<b>-7%</b>
2	UGF Revenue (Spring 2020 Forecast)	1,589.2	1,589.2	1,152.8	1,152.8	(436.4)	-27%	(436.4)	-27%
3	POMV Draw	2,933.1	2,933.1	3,091.5	3,091.5	158.4	5%	158.4	5%
4	Misc/Adjust/Non-UGF Revenue	38.2	6,001.5	-	5,574.8	(38.2)		(426.7)	-7%
5	<b>Appropriations</b>	<b>5,830.8</b>	<b>11,527.4</b>	<b>5,152.2</b>	<b>10,723.8</b>	<b>(678.7)</b>	<b>-12%</b>	<b>(803.6)</b>	<b>-7%</b>
6	<b>Operating Budget</b>	<b>4,584.5</b>	<b>9,193.7</b>	<b>4,351.8</b>	<b>8,809.7</b>	<b>(232.6)</b>	<b>-5%</b>	<b>(384.0)</b>	<b>-4%</b>
7	Agency Operations	3,739.1	7,874.5	3,905.5	8,155.3	166.5	4%	280.7	4%
8	Statewide Items	479.4	780.2	446.3	654.4	(33.1)	-7%	(125.7)	-16%
9	Supplemental Appropriations	366.0	539.0	-	-	(366.0)		(539.0)	
10	<b>Capital Budget</b>	<b>177.5</b>	<b>1,264.8</b>	<b>120.3</b>	<b>1,166.2</b>	<b>(57.2)</b>	<b>-32%</b>	<b>(98.6)</b>	<b>-8%</b>
11	Current Year Appropriations	144.3	1,162.7	120.3	1,166.2	(24.0)	-17%	3.5	0%
12	Supplemental Appropriations	33.2	102.1	-	-	(33.2)		(102.1)	
13	<b>Permanent Fund</b>	<b>1,068.9</b>	<b>1,068.9</b>	<b>680.0</b>	<b>747.9</b>	<b>(388.9)</b>	<b>-36%</b>	<b>(321.0)</b>	<b>-30%</b>
14	Permanent Fund Dividends	1,068.9	1,068.9	680.0	680.0	(388.9)	-36%	(388.9)	-36%
15	Inflation Proofing/Other Deposits	4,943.0	5,014.3	-	67.9				
16	<b>Pre-Transfer Surplus/(Deficit)</b>	<b>(1,270.3)</b>		<b>(907.9)</b>					
17	Other Fund Transfers	42.8		60.4					
18	Direct CBR/SBR Approps	(371.4)		(977.9)					
19	Draw After Direct CBR Approps	(941.7)		9.7					
20	<b>Total CBR/SBR Draw</b>	<b>(1,313.1)</b>		<b>(968.2)</b>					

Reserve Balances (EOY)		
	FY20	FY21
<b>SBR (1)</b>	-	-
<b>CBR (2)</b>	1,421.1	537.4
<b>ERA (3)</b>	12,168.2	13,288.5

(1) The SBR balance of \$172.4 million at the beginning of FY20 was fully appropriated in FY20 leaving a zero EOY balance.

(2) The CBR balance in this summary includes \$464.9 million that is currently held in the General Fund as short-term cashflow borrowing. Excluding that amount, the CBR balance would be \$72.5 million.

(3) The ERA balance in this summary uses the Alaska Permanent Fund Corporation's "Low" FY20 forecast to match the Spring Revenue Sources Book.